

Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: www.lincoln-industries.net

Dated: 30.05.2017

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700 001.

Ref: Scrip Code: 22053

Dear Sir,

Sub: Audited Financial results for the quarter / year ended March 31, 2017

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements for the year ended March 31, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial results for the quarter / year ended March 31, 2017; and
- (ii) Auditors' Report on Audited Financial Results.

Report of Auditors is with unmodified opinion with respect to the Audited financial results of the Company for the quarter / year ended March 31, 2017.

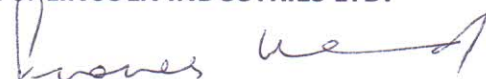
The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 3 .00 p.m.

We shall inform you in due course the date on which the Company will hold annual General Meeting for the year ended March 31, 2017.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For LINCOLN INDUSTRIES LTD.


(PRAVEEN CHAND DHANDHANIA)
MANAGING DIRECTOR
(Din: 00154048)

Encl: As above

Auditor's Report on Quarterly Financial Results and Year to Date results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

To

Board of Directors

Lincoln Industries Limited.

1. We have audited the accompanying statement of financial results of Lincoln Industries Limited) for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-do-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the financial results of the nine-month period ended December 31, 2016, the audited annual Ind AS financial statement as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of

Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-months period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34, interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. . CIR / CFD/FAC / 62 /2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and the year ended March 31, 2017-
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016.

Place: Kolkata

Date: 30th May, 2017

For B K S & Co.
Chartered Accountants

Dipika Saraf

Dipika Saraf
Partner

M.No. 303880

Firm # 325718E



LINCOLN INDUSTRIES LIMITED

CIN: L51109WB1983PLC036957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2017

(Figures in Rs. Lacs)

Particulars	QUARTER ENDED 31.03.2017 (Audited)	QUARTER ENDED 31.12.2016 (Unaudited)	QUARTER ENDED 31.03.2016 (Audited)	YEAR ENDED 31.03.2017 (Audited)	YEAR ENDED 31.03.2016 (Audited)
TOTAL INCOME FROM OPERATIONS (NET)	1,243.83	1,939.05	472.78	3,490.85	1,815.61
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(4.06)	43.18	(6.12)	(11.93)	(24.84)
NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(4.06)	43.18	(6.12)	(11.93)	(24.84)
NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(4.06)	43.18	(6.12)	(11.93)	(24.84)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/(LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	9.18	43.18	(15.26)	1.31	(33.98)
EQUITY SHARE CAPITAL	524.50	524.50	524.50	524.50	524.50
RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOW IN THE AUDITED BALANCE SHEET OF PREVIOUS YEAR	103.52	102.21	102.21	103.52	102.21
I) EARNING PER SHARE (OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)	0.17	0.82	(0.29)	0.02	(0.65)
(A) BASIC	0.17	0.82	(0.29)	0.02	(0.65)
(B) DILUTED					

Notes:

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 30.05.2017
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGIBLE HENCE SEGMENT WISE REPORTING PERSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

Praveen Chand Dhandhanania
PRAVEEN CHAND DHANDHANANIA
(MANAGING DIRECTOR)
DIN: 00154048

PLACE:- KOLKATA
DATE :- 30.05.2017

LINCOLN INDUSTRIES LIMITED
 CIN: L51109WB1983PLC035957
 REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION
 2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT	AS AT
	31.03.2017 (AUDITED)	31.03.16 (AUDITED)
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	217.30	258.37
CAPITAL WORK-IN-PROGRESS	-	-
INTANGIBLE ASSETS	-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-
FINANCIAL ASSETS	-	-
INVESTMENTS	126.43	119.16
LOANS	22.70	22.70
OTHER FINANCIAL ASSETS	-	-
DEFERRED TAX ASSETS (NET)	8.90	6.24
OTHER NON-CURRENT ASSETS	-	-
	375.33	406.47
CURRENT ASSETS		
INVENTORIES	44.73	153.51
FINANCIAL ASSETS	-	-
TRADE RECEIVABLES	190.11	40.26
CASH AND CASH EQUIVALENTS	8.81	4.43
OTHER BANK BALANCES	2.91	5.23
LOANS	238.25	200.25
OTHERS CURRENT FINANCIAL ASSETS	-	-
OTHER CURRENT ASSETS	-	-
	484.81	403.68
TOTAL - ASSETS	860.14	810.15
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	524.50	524.50
OTHER EQUITY	-	-
SECURITIES PREMIUM	-	-
RETAINED EARNINGS	103.52	102.21
OTHER (INCLUDING ITEMS OTHER COMPREHENSIVE INCOME)	-	-
TOTAL EQUITY	628.02	626.71
LIABILITIES		
NON-CURRENT LIABILITIES		
TRADE PAYABLES	-	-
CURRENT LIABILITIES		
FINANCIAL LIABILITIES	-	-
TRADE PAYABLES	47.90	34.10
OTHER FINANCIAL LIABILITIES	176.49	140.50
OTHER CURRENT LIABILITIES	5.01	6.12
CURRENT TAX LIABILITIES (NET)	-	-
PROVISIONS	2.72	2.72
TOTAL LIABILITIES	232.12	183.44
TOTAL - EQUITY AND LIABILITIES	860.14	810.15

Notes :

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4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA
 DATE :- 30.05.2017

ON BEHALF OF THE BOARD
 FOR LINCOLN INDUSTRIES LIMITED

 PRAVEEN CHAND DHANDHANIA.
 (MANAGING DIRECTOR)
 DIN: 00154048

Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

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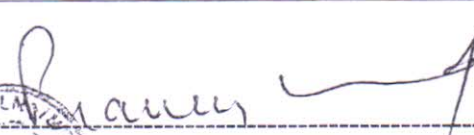
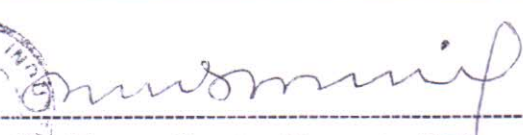
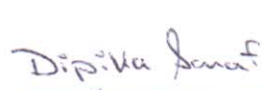
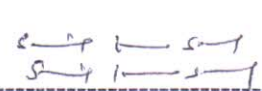
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Website: www.lincoln-industries.net

DECLARATION

(For Audit report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016)

1.	Name of the Company	LINCOLN INDUSTRIES LIMITED
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A
5.	To be signed by-	
	CEO/Managing Director	 Sri Praveen Chand Dhandhania, Managing director DIN:00154048
	CFO	 Sri Shyam Sunder Bhageria, CFO PAN:AGDPB2968B
	Auditor of the company	 (Dipika Saha Partner, M/s B K S Co., Chartered Accountants, Membership No.303880)
	Audit Committee Chairman	 Sri Sushil Kumar Sureka , Chairman of the Audit Committee DIN:00154068